



Financial Tuition

Finance for Non - Financial Managers



Overview

This course will help the non-Financial Manager understand some of the basic principles of accounting and finance. They will be shown how to read the Profit and Loss account, balance sheet and cashflow. They will be shown that understanding how to read these principle reports will be of benefit to them in their working life.

Delegates should not expect to become accountants but should expect to have the confidence to question their own financial reports and have an intelligent conversation with the Finance Department. They will understand that there are financial consequences for most of their management decisions. They will also be shown that the company finances are the responsibility of all managers and not just the accounting department

Key Content

- Key financial reports: Profit and loss, cashflow and balance sheet
- Budgeting and forecasting
- Simple accounting and double entry bookkeeping
- Accrual accounting
- Understanding marginal and full costing
- Price margins and mark-ups
- Creation of budget balance sheet and cashflow

Audience

The course is designed for managers who have no formal financial training but are being asked to review financial reports and manage budgets. The managers want to improve their understanding to better manage their departments and business

Course Objectives

Course delegates should be able to:

- Understand the basic principles of accounting
- Understand accounting jargon
- Understand and identify variable costs and fixed costs, breakeven point and profit contribution
- Manage their budgets
- Create basic business cases

Course Requirements

Delegates on this course do not require any qualifications or accounting knowledge. It would help the delegates understanding if they have some involvement with finances and financial information.

TO MAKE A BOOKING
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